

## Blessed Sacrament Parish Community For the Third Quarter (January 1 to March 31, 2023)

Current Fiscal Year - July 1, 2022- June 30, 2023

Dear Parishioners,

For the third quarter ending March 31, 2023, **Revenues** were higher than budget due to Weekend Collections. For the third quarter our **Expenses** were slightly better than budget due to lower expenses for salaries and related items, maintenance repairs and faith formation student related costs partially offset by higher office supplies and utility costs.

Compared to last year, **Revenues** increased significantly driven by Weekend Collections and higher other income resulting from an estate gift and a refund of federal payroll taxes. Our **Expenses**, excluding major expenditures, increased compared to last year across most categories including higher expense for salaries and related items and higher maintenance costs and parish outreach expenditures. Returning to more “normal” operations at the Parish drove office supply and student related expenses higher.

Patrick Regier  
Business Manager

