

**Blessed Sacrament Parish Community**  
**For the Second Quarter (Oct 1 to December 31, 2023)**

Current Fiscal Year - July 1, 2023 - June 30, 2024

Dear Parishioners,

Please find below the financial results for the six months ending December 31, 2023. **Revenues** are higher than budget due to Weekend Collections and higher interest income. Our **Expenses** are under budget primarily due to lower employee related expenses driven by two open job positions. We currently have open positions in faith formation for high school youth ministry and in maintenance.

For the first six months of our fiscal year, **Revenues** decreased compared to last year driven by lower other income resulting from a refund of federal payroll taxes from the government and an estate gift in 2022. Our **Expenses**, excluding major expenditures, were lower compared to last year across nearly all major categories except for instructional supplies associated with our faith formation programs and maintenance repair costs on the church blowers. Other expenses are higher compared to last year due to Christ Mission Appeal shortage versus our assessment.

Patrick Regier  
 Business Manager

| Description  | Annual Budget           | 6 Months (July thru Dec 2023) |                         |                       |
|--|-------------------------|-------------------------------|-------------------------|-----------------------|
|  |                         | Current Year Budget YTD       | Current Year Actual YTD | Prior Year Actual YTD |
| <b>Revenue</b>   |                         |                               |                         |                       |
| Weekend Collection                                     | \$1,540,685.00          | \$794,839.39                  | \$801,577.19            | \$810,982.19          |
| Other Income   | \$145,400.00            | \$78,616.58                   | \$91,418.30             | \$409,981.62          |
| <b>Total Revenue</b>                                   | <b>\$1,686,085.00</b>   | <b>\$873,455.97</b>           | <b>\$892,995.49</b>     | <b>\$1,220,963.81</b> |
| <b>Expenses</b>  |                         |                               |                         |                       |
| Salaries   | \$669,531.61            | \$325,282.61                  | \$298,359.25            | \$328,549.99          |
| Payroll Taxes & Benefits                               | \$253,758.39            | \$128,511.10                  | \$112,772.93            | \$127,687.76          |
| Utilities  | \$69,000.00             | \$28,984.18                   | \$26,180.68             | \$29,548.54           |
| Student Activities & Expenses                          | \$40,500.00             | \$17,536.74                   | \$18,398.03             | \$17,678.18           |
| Office Supplies & Expenses                             | \$9,460.00              | \$5,117.47                    | \$3,966.32              | \$4,788.48            |
| Maintenance Services & Repair & Service Contracts      | \$116,950.00            | \$48,556.59                   | \$44,627.82             | \$42,056.60           |
| Furnishings & Equipment                                | \$19,000.00             | \$12,066.71                   | \$11,442.65             | \$11,667.38           |
| Service to Parishioners                                | \$27,900.00             | \$17,765.75                   | \$12,298.16             | \$14,307.94           |
| Parish Tithe for Outreach                              | \$170,000.00            | \$21,387.93                   | \$20,301.64             | \$18,023.36           |
| Major Expenditures                                     | \$200,000.00            | \$27,999.98                   | \$15,172.94             | \$95,186.85           |
| Other Expenses *                                       | \$173,985.00            | \$118,398.05                  | \$113,075.77            | \$103,976.61          |
| <b>Total Expenses</b>                                  | <b>(\$1,750,085.00)</b> | <b>(\$751,607.11)</b>         | <b>(\$676,596.19)</b>   | <b>(\$793,471.69)</b> |
| <b>Total Expenses (Excluding Major Expenditures)</b>   | <b>(\$1,550,085.00)</b> | <b>(\$723,607.13)</b>         | <b>(\$661,423.25)</b>   | <b>(\$698,284.84)</b> |
| <b>Net Revenue (Shortfall)</b>                         | <b>(\$64,000.00)</b>    | <b>\$121,848.86</b>           | <b>\$216,399.30</b>     | <b>\$427,492.12</b>   |
| <b>Net Revenue (Shortfall) (ex Major Expenditures)</b> | <b>\$136,000.00</b>     | <b>\$149,848.84</b>           | <b>\$231,572.24</b>     | <b>\$522,678.97</b>   |

\*Other Expenses include: MACC tuition subsidy payments, telephone, bank fees, taxes & assessment, etc.