

# Blessed Sacrament Parish Community

1<sup>st</sup> and 2<sup>nd</sup> Quarter

July 1, 2024 – December 31, 2024



**Dear Parishioners,**

We are pleased to share the financial results for the first half of our current fiscal year.

**Revenues** - Total revenues have exceeded the budget, driven by strong Weekend Collections, Memorial Donations, and higher-than-expected interest income.

**Expenses** - Expenses remain under budget across all categories, except for Utilities. Employee expenses have decreased by approximately \$7,000.

**Comparison to Last Fiscal Year (2023-2024)**

Revenues for the first half of this fiscal year are higher than total revenues for the same period last year. Expenses are generally lower compared to last year, with exceptions in Salaries, Utilities, and Maintenance Services & Repair & Service Contracts:

- **Salaries:** Increased due to the hiring of a new maintenance person in March 2024.
- **Utilities:** Higher costs associated with heating and cooling the church and parish center.
- **Maintenance Services & Repair & Service Contracts:** Increased due to the addition of cleaning services to maintain our facilities.

**Conclusion** - Thanks to your generous support, our parish remains financially strong. We are deeply grateful for your continued commitment to our community.

Thank you,  
Melisa Waskevich  
Business Manager

<u>Description</u>	<u>Annual Budget</u>	<u>Budget YTD</u>	<u>Actual YTD</u>	<u>Prior Year Actual YTD</u>
<b>Net Revenue (Shortfall)</b>				
<b>Revenue</b>				
Weekend Collection	\$1,540,684.99	\$794,839.38	\$836,045.83	\$801,577.19
Other Income	\$149,250.00	\$80,625.22	\$95,257.77	\$91,418.30
<b>Total Revenue</b>	<b>\$1,689,934.99</b>	<b>\$875,464.60</b>	<b>\$931,303.60</b>	<b>\$892,995.49</b>
<b>Expenses</b>				
Salaries	\$692,342.19	\$341,998.11	\$335,034.82	\$298,359.25
Payroll Taxes & Benefits	\$234,617.81	\$118,518.44	\$106,943.59	\$112,772.93
Utilities	\$64,000.00	\$25,586.14	\$28,781.39	\$26,180.68
Student Activities & Expenses	\$40,500.00	\$16,480.99	\$12,575.17	\$18,398.03
Office Supplies & Expenses	\$9,460.00	\$5,215.75	\$3,599.91	\$3,966.32
Maintenance Services & Repair & Services Contracts	\$118,435.00	\$51,433.50	\$46,865.99	\$44,627.82
Furnishings & Equipment	\$19,000.00	\$12,066.71	\$498.25	\$11,442.65
Service to Parishioners	\$27,900.00	\$17,765.75	\$9,138.09	\$12,298.16
Parish Tithe for Outreach	\$170,000.00	\$21,387.93	\$19,705.13	\$20,301.64
Major Expenditures	\$75,000.00	\$15,499.98	\$9,117.47	\$15,172.94
Other Expenses	\$164,680.00	\$107,916.47	\$93,605.42	\$113,075.77
<b>Total Expenses</b>	<b>(\$1,615,935.00)</b>	<b>(\$733,869.77)</b>	<b>(\$665,865.23)</b>	<b>(\$676,596.19)</b>
<b>Total Net Revenue (Shortfall)</b>	<b>\$73,999.99</b>	<b>\$141,594.83</b>	<b>\$265,438.37</b>	<b>\$216,399.30</b>